

**HEARING OF THE SPECIAL COMMERCIAL MANAGER RUMEN
SPETSOV IN PARLIAMENT**

The supplies of crude oil necessary for the operation of the refinery "Lukoil Neftohim Burgas" AD have been provided. Lukoil treats the Bulgarian market responsibly and sells fuels at the lowest possible prices.

Within the framework of the parliamentary hearing on March 10, 2026, Rumen Spetsov, Special Commercial Manager of the Lukoil Group companies in Bulgaria, presented up-to-date information on the supply of crude oil, pricing policy and operational operation of the refinery.

"The supply of crude oil has been ensured by the end of March and a schedule for deliveries has been prepared for April," Rumen Spetsov assured the MPs. He answered numerous inquiries from the various parliamentary groups, explaining in detail the complex logistics of the purchase and delivery of oil, as well as the mechanism for forming its price. Rumen Spetsov also emphasized the fact that the four companies of the Lukoil group in Bulgaria are self-supporting on a market basis due to the imposed sanctions.

The Special Commercial Manager explained that the price of fuels is formed on the basis of international stock quotes, which are public. Taxes, excise duties, insurance and transport are added to it to form the final retail price. He assured that despite the serious challenges, Lukoil maintains prices in its sites at the lowest possible market level. For example, as of March 9, 2026, at Lukoil gas stations, the increase in the price of diesel fuel is approximately 12 percent, with an increase in the price of oil of 51 percent.

In his presentation, the special commercial manager highly appreciated the work of the specialists at Lukoil Neftohim Burgas AD, who provide continuous processing and quality fuels, despite the technological difficulties associated with providing a mixture of 6 or more types of oil in order to obtain a raw material close to the parameters of the Urals grade, for which the refinery was designed.

"Lukoil's companies in Bulgaria are not nationalized," Rumen Spetsov stressed. Their management is carried out by the special commercial manager until the completion of the transaction for the global assets of the company, the term for which at this time is April 1, 2026.

The main priority is and remains the maintenance of stable operation of the refinery, security of supply and ensuring the normal functioning of the fuel market in the country.

The entire hearing can be viewed here (start 1:03:45):
<https://parliament.bg/bg/video/ID/1965>